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UMT AG publishes Half-Year Financial Statements 2023

UMT United Mobility Technology AG ("UMT AG", Securities identification number WKN: A2YN70, ISIN: DE000A2YN702) today published its Half-Year Report 2023 at individual financial statement level. Thereby, the Company recorded a total operating performance of TEUR 97 for the first half of 2023 (previous year: TEUR 168). Sales revenues decreased by TEUR 144 to TEUR 20 (previous year: TEUR 164). Gross profit amounted to TEUR 97 (previous year: TEUR 163). Due to the increase in personnel expenses of TEUR 157 (previous year: TEUR 68) and the increase in other operating expenses (TEUR 203, previous year: TEUR 133), earnings before interest and taxes (EBIT) deteriorated from TEUR -38 in the previous year to TEUR -263. Earnings before tax (EBT) amounted to TEUR -229 in the reporting period (previous year: TEUR 1). UMT AG's net loss for the year as of June 30, 2023 amounted to TEUR -251 (previous year: net profit of TEUR 1).

UMT AG's future will continue to lie in digital and scalable key technologies such as artificial intelligence (AI), document management, smart rental, machine-to-machine communication and the Internet of Things (IoT). These areas not only represent progress in the technology world and UMT AG's digital brand core, but also offer immense opportunities to optimize business processes and tap into new market segments. The integration of AI and IoT, for example, can add value in data analysis and automation, while AI-based document management helps companies operate more efficiently and agilely in an increasingly digital world. In this regard, management will also tackle strategic collaborations and acquisitions in the foreseeable future.

As the Buchberger investment is not in line with UMT AG's digital brand core, the Board of Management has decided to examine exit scenarios for the investment in the two Buchberger companies and the associated legal dispute.

The Half-Year Report is available on the Company's website at <https://umt.ag/en/financial-reports>.

Contact:

UMT United Mobility Technology AG
Investor Relations
Irmi Aigner
Brienner Strasse 7
D-80333 Munich
Tel: +49 89 20500-680
Fax: +49 89 20500-555
E-Mail: investor.relations@umt.ag
www.umt.ag