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UMT United Mobility Technology AG announces change in Management Board - Supervisory Board appoints Erik Nagel as new CEO, Thomas Teufel leaves Management Board

The Supervisory Board of UMT United Mobility Technology AG (Securities identification number WKN: A2YN70, ISIN: DE000A2YN702) announces that it has today appointed Erik Nagel as its new Chief Executive Officer (CEO) with immediate effect.

Erik Nagel brings extensive experience in both the finance and technology industries, making him an ideal choice for the CEO position. Erik Nagel has also been a shareholder of UMT AG since 2013 and Managing Director of the operating subsidiary UMS United Mobile Services GmbH since 2016 and therefore knows the UMT Group very well.

Thomas Teufel is leaving the Management Board of UMT AG and will continue to accompany the growth of MEXS GmbH as Managing Director in the future.

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