

Munich, December
2021

Dear shareholders, employees, business partners and friends of UMT,

We are pleased to have the opportunity to inform you once again today about the developments and most important events of the year in the UMT Group as part of our already beautiful tradition in the pre-Christmas period. We would like to remain true to this in these times, which continue to be extraordinary for all of us. Let us take a look into the future together and think about the opportunities of the market, our company and our future orientation, which is the basis for the continued strong positioning of the UMT Group. Take a few minutes for an insight into your UMT AG.

An undoubtedly eventful, extraordinary and groundbreaking year is almost behind us. The world is still reeling from the ongoing COVID 19 pandemic and its impact on our daily lives, both private and business. We, the UMT, are of course also affected by it. We are therefore all the more pleased that here and now we can look back together on a successful financial year to date, in which many things have changed - including for UMT.

As forecast, UMT Group was already able to report strong growth at the end of the first half of the year. Revenue of TEUR 15,945 increased by +26 percent compared to the first half of 2020 (TEUR 12,651), while consolidated net income rose disproportionately by +135 percent to TEUR 4,230 (previous year: TEUR 1,804) (see the half-year report on our website at www.umat.ag).

The acquisition of the BUCHBERGER Group in February 2021 was a first step in our evolution from a mobile payment specialist to a value-oriented and digital "technology house" that is ready to take on entrepreneurial responsibility. This transaction was a "gamechanger" for UMT. But of course, we continue to license mobile payment. BUCHBERGER comes "on top" of our traditional business and can thus be seen as completely additive. We want to accompany the BUCHBERGER Group into the digital world with entrepreneurial responsibility and help our subsidiary to revolutionize its industry. To this end, we make targeted use of our core competencies in the mastery of complex IT systems, with the aim of digitizing business processes - always with the goal of increasing efficiency and profitability in the companies.

We, the UMT Group, deliberately want to break new ground. And we have learned that the combination of "product paired with corporate responsibility" in particular makes a significant difference, both in product acceptance and in our own profitability. With the takeover of the BUCHBERGER Group, UMT has assumed entrepreneurial responsibility and expects further projects of this kind.



Instead of focusing exclusively on the highly competitive market for mobile payments, which is not growing in line with the expectations of all stakeholders, we therefore want to tap new growth and value potential across industry boundaries. The basis for this is our IT and consulting expertise in the area of e-commerce and payment, which we have built up over a decade. The focus of our activities is on industries that are future-oriented and crisis-resistant, as well as having a low level of digitization in the B2B and B2C sectors. Our aim is to accelerate growth momentum in the course of digitization and to generate significant revenue and earnings growth as well as steady cash flows by consolidating the addressed fragmented overall market.

In the medium term, this will provide the best conditions for a national or, looking to the future, Europe-wide buy-and-build strategy. In view of the size of the company, this opens up completely new prospects for the UMT Group.

Just under a year after the acquisition, we are very satisfied with the state of development and the progress made in the digital transformation of the BUCHBERGER Group. The digitization initiative launched last winter is already bearing promising fruit, and we are very pleased with the development of the analog inventory business and expect to be able to exceed the revenue marks of previous years despite the second pandemic year in a row. For this, we would like to express our thanks and appreciation in particular to the management and employees of BUCHBERGER.

At the Annual General Meeting in August 2021, which was held for the second time as a virtual event against the backdrop of the ongoing COVID 19 pandemic, our shareholders were also convinced by the expanded Group strategy, which was reflected in high approval rates for the proposed resolutions. Dr. Schulz presented the results and progress of the BUCHBERGER Group for the first time at this Annual General Meeting as the new member of the Board of Management of UMT AG. He has been responsible for UMT's technology and digitization area since February of this year, contributing in particular his experience as managing director of UMT subsidiary UMS United Mobile Services GmbH.

The strategic realignment of the UMT Group has already borne encouraging fruit in the first half of the year and in the further course of the 2021 financial year, which is almost complete. As a value-oriented and digital "technology house", we have succeeded in taking a decisive step in the implementation of our buy-and-build strategy. And we intend to continue along this growth path in the future.

UMT has strong roots in e-commerce as well as extensive expertise, particularly in retail, and will continue on the path of "digitization in commerce" begun with mobile payment. By implementing its buy-and-build strategy for the first time through the acquisition of the BUCHBERGER Group, UMT AG has entered the segment of construction equipment trading and rental, which represents a perfect match in terms of market growth, digitization needs, fragmentation and technology.



As this transaction is intended to be ideal for further projects, we are currently working on continuing our buy-and-build strategy in this direction. UMT AG is focusing its attention in particular on a potential software partner who can significantly enhance the workflows at BUCHBERGER and in related industries, thus opening up further targets. And also in the B2B segment, we intend to set milestones through close cooperation with global market leaders in the software industry. We will also take the proven UMT payment solution to a whole new level by integrating it with messaging services - similar to those on smartphones.

The business development in the first half of 2021 and to date confirms the guidance issued by the management of the UMT Group to double the performance for the full year 2021, which arithmetically corresponds to EPS (earnings per share) of around EUR 1.50 per share. This allows us to look ahead to the coming year 2022 with great optimism.

It is already clear that 2022 will be another exciting and promising business year for the UMT Group. We are looking forward to it. And we are particularly looking forward to continuing the successful pursuit of our chosen path together with you, our shareholders, employees, business partners and friends.

We wish you and your families a Merry Christmas and a good start to a happy 2022. But above all, we wish you one thing: stay healthy!

With best regards,

Yours

A handwritten signature in blue ink, appearing to read "Wahl", written over a light blue circular watermark.

Dr. Albert Wahl (CEO)

Yours

A handwritten signature in blue ink, appearing to read "Schulz", written over a light blue circular watermark.

Dr. Juergen Schulz (CTO)